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# CPR SILVER AGE

UCITS governed by Directive 2009/65/EC supplemented by 2014/91/eu

FCP de droit français

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**SEMI-ANNUAL REPORT**

**30 JUNE 2021**

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## Statement of Net Assets in EUR

Elements of Statement of Net Assets	Semi-Annual Report Amounts*
a) Eligible financial securities mentioned in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code	1,798,911,314.85
b) Cash at banks and liquidities	63,536,603.99
c) Other Assets held by the UCITS	602,996,213.65
d) Total of Assets held by the UCITS (lines a+b+c)	2,465,444,132.49
e) Liabilities	-488,080,597.12
f) Net Asset Value (lines d+e= net asset of the UCITS)	1,977,363,535.37

\* Amounts are signed

## Number of units outstanding and net asset values per unit

Unit	Unit type	Net Assets per unit	Number of units outstanding	Net asset value per unit
CPR SILVER AGE PART Z-C in EUR	C	87,160,185.11	718.910	121,239.35
CPR Silver Age PM in EUR	C	2,129.17	20.000	106.45
CPR SILVER AGE R in EUR	C/D	2,327,021.05	19,049.366	122.15
CPR SILVER AGE T in EUR	D	240,419,093.59	18,267.981	13,160.68
CPR Silver Age T0 in EUR	C/D	23,425,283.67	18,854.836	1,242.40
Cpr Silver Age Z-D in EUR	D	25,711,416.30	222.076	115,777.55
CPR SILVER PART E FCP in EUR	C	146,784,092.55	644,577.256	227.72
CPR SILVER PART I FCP in EUR	C/D	457,096,222.20	1,657,553.484	275.76
CPR SILVER PART P 3DEC FCP in EUR	C/D	994,438,091.73	392,892.490	2,531.06

## Items of portfolio listing

Items of portfolio listing	Percentage Net Assets *	Total Percentage of Assets **
A) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code. and B) Eligible financial securities and money market instruments admitted for trading on another regulated market that is operating regularly, recognised, open to the public and whose registered offices are located in a European Union member state or in another state party to the agreement on the European Economic Area.	61.94	49.68
C) Eligible financial securities and money market instruments officially listed on a stock exchange in a non-member state or traded on another regulated market in a non-member state that is operating regularly, recognised and open to the public, provided that this exchange or market does not appear on a list drawn up by the AMF or that the choice of this exchange or market is established by law, regulations, or the articles of association of the undertaking for collective investment in transferable securities.	29.03	23.29
D) Recently issued financial securities mentioned in paragraph in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	6.25	5.01

\* Please see point f) in the statement of asset

\*\* Please see point d) in the statement assets

## Breakdown of assets in A), B), C), D) of the securities portfolio, by currency

Securities	Currency	In amount(EUR)	Percentage of Net Assets *	Percentage of Total Assets **
Euro	EUR	1,076,064,693.71	54.42	43.65
Livre Sterling	GBP	430,312,005.24	21.76	17.45
Franc Suisse	CHF	90,011,296.80	4.55	3.65
Couronne Suédoise	SEK	70,304,242.76	3.56	2.85
Couronne Danoise	DKK	56,829,854.48	2.87	2.31
Dollar Us	USD	48,397,539.93	2.45	1.96
Yen Japonnais	JPY	26,991,681.93	1.37	1.09
TOTAL		1,798,911,314.85	90.98	72.97

\* Please see point f) in the statement of asset

\*\* Please see point d) in the statement assets

## Breakdown of assets in A), B), C), D) of the securities portfolio, by country of residence of issuer

Country	Percentage of Net Assets *	Percentage of Total Assets **
ROYAUME-UNI	22.91	18.38
FRANCE	18.90	15.16
ALLEMAGNE	14.62	11.72
PAYS-BAS	12.89	10.34
SUISSE	4.55	3.65
SUEDE	3.56	2.85
BELGIQUE	2.93	2.35
DANEMARK	2.87	2.31
ITALIE	2.77	2.22
IRLANDE	2.24	1.80
JAPON	1.37	1.09
LUXEMBOURG	1.16	0.93
ETATS-UNIS	0.21	0.16
TOTAL	90.98	72.97

\* Please see point f) in the statement of asset

\*\* Please see point d) in the statement assets

## Breakdown of other assets in E) of the securities portfolio, by nature

Type of assets	Percentage of Net Assets *	Percentage of Total Assets **
<b>Collective investment undertakings</b>		
General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries	6.25	5.01
Other Funds intended for non-professionals and equivalents in other EU Member States		
General-purpose professional funds and equivalents in other EU Member States and listed securitisation entities		
Other professional investment funds and equivalents in other EU Member States and listed securitisation agencies		
Other non-European entities		
<b>Other Assets</b>		
Other		
<b>TOTAL</b>	<b>6.25</b>	<b>5.01</b>

\* Please see point f) in the statement of asset

\*\* Please see point d) in the statement assets

## Movements in portfolio listing during the period in EUR

Items of portfolio listing	Movements (in amount)	
	Acquisitions	Cessions
A) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code. and B) Eligible financial securities and money market instruments admitted for trading on another regulated market that is operating regularly, recognised, open to the public and whose registered offices are located in a European Union member state or in another state party to the agreement on the European Economic Area	1,358,774,447.44	1,486,449,556.35
C) Eligible financial securities and money market instruments officially listed on a stock exchange in a non-member state or traded on another regulated market in a non-member state that is operating regularly, recognised and open to the public, provided that this exchange or market does not appear on a list drawn up by the AMF or that the choice of this exchange or market is established by law, regulations, or the articles of association of the undertaking for collective investment in transferable securities.	557,081,069.47	773,511,577.44
D) Recently issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	471,586,981.87	397,414,872.76

## Distribution during the financial period

	Unit	Net unit amount EUR	Tax credit (1) EUR	Unit gross amount (2) EUR
<b>Dividends paid</b>				
03/17/2021	CPR Silver Age T0	16.23	0.88	17.11
03/17/2021	CPR SILVER AGE T	702.58	10.57	713.15
03/17/2021	Cpr Silver Age Z-D	1,071.71	80.816	1,152.526
<b>Dividends to be paid</b>				
	CPR SILVER AGE R			
	CPR SILVER AGE T			
	CPR Silver Age T0			
	Cpr Silver Age Z-D			
	CPR SILVER PART I FCP			
	CPR SILVER PART P 3DEC FCP			

(1) The tax credit per share will be determined on the distribution date in accordance with the current tax provisions.

(2) The gross unit amount will not be determined until the date of distribution in accordance with the current tax provisions.

## **Transparency of securities financing transactions and of reuse (SFTR)- Regulation SFTR - in accounting currency of the portfolio (EUR)**

Over the course of the reporting period, the UCI was not involved in any transactions governed by the Securities Financing Transactions Regulation (SFTR).

## Portfolio Listing on 06/30/2021 in EUR

Name of security	Currency	Quantity	Market value	%
<b>Equities and similar securities</b>				
<b>Listed equities and similar securities</b>				
<b>BELGIUM</b>				
AEDIFICA NV RTS 17-05-22	EUR	228,281		
AEDIFICA SA	EUR	250,847	27,919,271.10	1.41
UNION CHIMIQUE BELGE/ UCB	EUR	340,519	30,020,155.04	1.52
<b>TOTAL BELGIUM</b>			<b>57,939,426.14</b>	<b>2.93</b>
<b>DENMARK</b>				
GENMAB	DKK	65,671	22,660,855.40	1.15
NOVO NORDISK AS	DKK	483,611	34,168,999.08	1.73
<b>TOTAL DENMARK</b>			<b>56,829,854.48</b>	<b>2.88</b>
<b>FRANCE</b>				
ACCOR	EUR	556,317	17,518,422.33	0.89
AIR LIQUIDE	EUR	290,422	42,883,712.52	2.16
AXA	EUR	2,893,269	61,872,557.57	3.13
EDENRED	EUR	621,620	29,868,841.00	1.51
HERMES INTERNATIONAL	EUR	37,706	46,321,821.00	2.35
L'OREAL	EUR	47,159	17,722,352.20	0.90
LVMH (LOUIS VUITTON - MOET HENNESSY)	EUR	67,334	44,527,974.20	2.25
ORPEA	EUR	16,041	1,720,397.25	0.09
SANOFI	EUR	904,003	79,877,705.08	4.04
TRIGANO SA	EUR	179,825	31,325,515.00	1.58
<b>TOTAL FRANCE</b>			<b>373,639,298.15</b>	<b>18.90</b>
<b>GERMANY</b>				
ALLIANZ SE-REG	EUR	285,180	59,973,354.00	3.03
BMW BAYERISCHE MOTOREN WERKE	EUR	424,740	37,933,529.40	1.92
DAIMLER AG-REGISTERED SHARES	EUR	601,303	45,278,115.90	2.29
HENKEL AG AND CO.KGAA POR	EUR	235,684	18,300,862.60	0.92
MERCK KGA	EUR	372,669	60,260,577.30	3.05
PROSIEBEN SAT.1 MEDIA N	EUR	1,374,115	23,050,779.13	1.17
SIEMENS HEALTHINEERS AG	EUR	417,696	21,586,529.28	1.09
SYNLAB AG	EUR	603,121	10,723,491.38	0.54
VOLKSWAGEN AG-PREF	EUR	56,350	11,901,120.00	0.61
<b>TOTAL GERMANY</b>			<b>289,008,358.99</b>	<b>14.62</b>
<b>IRELAND</b>				
MEDTRONIC PLC	USD	423,601	44,338,976.41	2.24
<b>TOTAL IRELAND</b>			<b>44,338,976.41</b>	<b>2.24</b>
<b>ITALY</b>				
ANIMA HOLDING SPA	EUR	6,526,973	27,354,543.84	1.38
FINECOBANK SPA	EUR	1,866,599	27,439,005.30	1.39
<b>TOTAL ITALY</b>			<b>54,793,549.14</b>	<b>2.77</b>
<b>JAPAN</b>				
SONY GROUP CORPORATION.	JPY	328,500	26,991,681.93	1.36

## Portfolio Listing on 06/30/2021 in EUR (next)

Name of security	Currency	Quantity	Market value	%
<b>TOTAL JAPAN</b>			<b>26,991,681.93</b>	<b>1.36</b>
<b>LUXEMBOURG</b>				
EUROFINS SCIENTIFIC	EUR	238,864	23,026,489.60	1.16
<b>TOTAL LUXEMBOURG</b>			<b>23,026,489.60</b>	<b>1.16</b>
<b>NETHERLANDS</b>				
ABN AMRO GROUP GDR	EUR	1,325,733	13,511,870.74	0.68
AEGON	EUR	6,848,245	23,962,009.26	1.22
AEGON NV RTS 30-06-21	EUR	7,714,190		
BASIC FIT NV	EUR	416,092	15,004,277.52	0.76
KONINKLIJKE DSM	EUR	290,228	45,681,887.20	2.31
NN GROUP NV	EUR	649,361	25,831,580.58	1.30
QIAGEN	EUR	966,183	39,381,619.08	1.99
ROYAL PHILIPS	EUR	833,250	34,821,517.50	1.76
SHOP APOTHEKE EUROPE NV	EUR	110,079	17,436,513.60	0.88
STELLANTIS NV	EUR	2,375,625.0001	39,292,837.50	1.99
<b>TOTAL NETHERLANDS</b>			<b>254,924,112.98</b>	<b>12.89</b>
<b>SWEDEN</b>				
ASSA ABLOY AB	SEK	1,570,843	39,929,335.97	2.02
HUSQVARNA AB CL B	SEK	2,709,431	30,374,906.79	1.54
<b>TOTAL SWEDEN</b>			<b>70,304,242.76</b>	<b>3.56</b>
<b>SWITZERLAND</b>				
PARTNERS GROUP HOLDING N	CHF	16,519	21,119,666.58	1.07
SWISS LIFE HOLDING AG-REG	CHF	101,823	41,762,106.19	2.11
UBS GROUP AG	CHF	2,100,239	27,129,524.03	1.37
<b>TOTAL SWITZERLAND</b>			<b>90,011,296.80</b>	<b>4.55</b>
<b>UNITED KINGDOM</b>				
3I GROUP PLC	GBP	3,196,959	43,683,766.17	2.21
ALLFUNDS GROUP PLC	EUR	177,808	2,609,865.82	0.13
ASTRAZENECA PLC	GBP	790,837	79,991,119.70	4.05
COMPASS GROUP PLC	GBP	2,148,684	38,095,370.12	1.93
DECHRA PHARMACEUTICALS PLC	GBP	655,945	33,391,340.79	1.68
HIKMA PHARMACEUTICALS	GBP	726,980	20,713,997.09	1.04
KINGFISHER PLC NEW	GBP	9,088,358	38,589,393.57	1.95
LEGAL&GENERAL GROUP PLC	GBP	19,749,357	59,263,024.79	3.00
PRUDENTIAL PLC	GBP	2,852,199	45,634,519.51	2.31
RECKITT BENCKISER GROUP PLC	GBP	257,230	19,168,272.00	0.97
RENTOKIL INITIAL 05	GBP	4,938,961	28,479,069.19	1.44
UNILEVER PLC	EUR	407,649	20,123,592.89	1.02
WHITBREAD PLC	GBP	640,734	23,302,132.31	1.18
<b>TOTAL UNITED KINGDOM</b>			<b>453,045,463.95</b>	<b>22.91</b>
<b>UNITED STATES OF AMERICA</b>				
FREQUENCY THERAPEUTICS INC	USD	483,238	4,058,563.52	0.21
<b>TOTAL UNITED STATES OF AMERICA</b>			<b>4,058,563.52</b>	<b>0.21</b>

## Portfolio Listing on 06/30/2021 in EUR (next)

Name of security	Currency	Quantity	Market value	%
<b>TOTAL Listed equities and similar securities</b>			<b>1,798,911,314.85</b>	<b>90.98</b>
<b>TOTAL Equities and similar securities</b>			<b>1,798,911,314.85</b>	<b>90.98</b>
<b>Collective investment undertakings</b>				
<b>General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries</b>				
<b>FRANCE</b>				
CPR CASH P	EUR	5,582	123,489,413.78	6.24
<b>TOTAL FRANCE</b>			<b>123,489,413.78</b>	<b>6.24</b>
<b>TOTAL General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries</b>			<b>123,489,413.78</b>	<b>6.24</b>
<b>TOTAL Collective investment undertakings</b>			<b>123,489,413.78</b>	<b>6.24</b>
<b>Compensations for securities lending</b>			134.68	
<b>Hedges</b>				
<b>Other hedges</b>				
<b>CFD</b>				
CFD CGMD ROCHE 1230	CHF	172,657	-84,834.72	
CI INTL CONSOLIDATED	GBP	4,942,955	-1,357,736.37	-0.07
<b>TOTAL CFD</b>			<b>-1,442,571.09</b>	<b>-0.07</b>
<b>TOTAL Other hedges</b>			<b>-1,442,571.09</b>	<b>-0.07</b>
<b>TOTAL Hedges</b>			<b>-1,442,571.09</b>	<b>-0.07</b>
<b>Receivables</b>			<b>479,506,665.19</b>	<b>24.25</b>
<b>Debts</b>			<b>-486,091,581.76</b>	<b>-24.59</b>
<b>Financial accounts</b>			<b>62,990,159.72</b>	<b>3.19</b>
<b>Net assets</b>			<b>1,977,363,535.37</b>	<b>100.00</b>